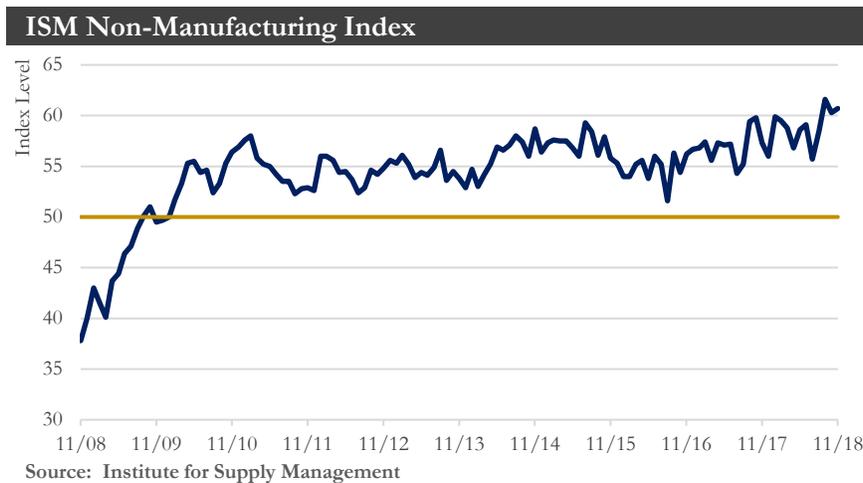


CMC UPDATE: ISM Non-Manufacturing Index Rises in November
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The ISM’s non-manufacturing purchasing-managers index rose to 60.7 in November from 60.3 in October, a sign of continued strength in the domestic economy. The production, new orders, inventories, prices paid and order backlog components of the ISM index rose, while employment, supplier deliveries and new export orders declined.

The ISM survey did raise concerns about rising costs and tariffs. Businesses are preparing for the later phases of tariffs by slowing down growth and capital investment until the future becomes clearer. That said, businesses appear confident nonetheless due to a strong domestic economy.



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